



Sun TV Network Limited
 Regd office : Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar , Chennai - 600 028
 CIN : L22110TN1985PLC012491 Email : tvinfo@sunnetwork.in; www.suntv.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rupees in crores except EPS and unless otherwise stated)

S.No	Particulars	Quarter Ended			Year Ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited Refer Note 5	Unaudited	Audited Refer Note 5	Audited	Audited
1	Revenue from Operations	927.12	885.48	813.53	4,148.36	3,661.37
2	Other Income	130.12	129.33	80.80	481.83	362.03
3	Total Income (1+2)	1,057.24	1,014.81	894.33	4,630.19	4,023.40
4	Expenses					
	(a) Operating Expenses	184.34	173.50	150.09	711.76	609.89
	(b) Cricket Franchise Fees	35.68	1.76	16.48	142.49	63.95
	(c) Employee Benefits Expense	71.08	71.04	68.69	283.96	274.57
	(d) Depreciation and Amortisation expense	103.61	110.89	75.21	514.01	467.82
	(e) Finance Costs	0.77	0.89	1.47	4.58	5.37
	(f) Other Expenses	127.45	65.42	90.67	424.85	363.68
	Total Expenses	522.93	423.50	402.61	2,081.65	1,785.28
5	Profit Before Tax (3 - 4)	534.31	591.31	491.72	2,548.54	2,238.12
6	Income Tax Expenses					
	(a) Current tax	117.08	144.55	109.10	614.45	512.38
	(b) Deferred tax	18.46	9.42	16.80	58.94	51.21
	Total	135.54	153.97	125.90	673.39	563.59
7	Profit After Tax (5 - 6)	398.77	437.34	365.82	1,875.15	1,674.53
8	Other Comprehensive Income for the period / year					
	Items not to be reclassified to profit or loss in subsequent periods:					
	Remeasurement gains on defined benefit obligations (net of taxes)	(1.00)	0.38	0.55	0.15	1.53
9	Total Comprehensive income for the period / year, net of tax (7 + 8)	397.77	437.72	366.37	1,875.30	1,676.06
10	Paid-up equity share capital (Face value of Rs.5.00 /- each)	197.04	197.04	197.04	197.04	197.04
11	Reserves excluding revaluation reserves (i.e. Other Equity)				10,156.31	8,941.10
12	Earnings per share (Face value of Rs.5.00 /- each) - Basic and Diluted - in Rs.	10.11	11.10	9.28	47.58	42.49
		Not Annualised				



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		Rs in crores	
S.No	Particulars	As at March 31, 2024	As at March 31, 2023
		Audited	Audited
ASSETS			
1	Non - Current assets		
	(a) Property, Plant and Equipment	814.87	901.41
	(b) Capital work in progress	7.38	-
	(c) Investment Properties	27.79	30.25
	(d) Other intangible assets	735.94	631.67
	(e) Right of use assets	6.70	27.81
	(f) Intangible assets under development	137.37	131.26
	(g) Financial Assets		
	- Investments in Subsidiary / Joint Venture	713.55	713.55
	- Other Investments	1,811.91	1,417.90
	- Trade receivables	-	15.03
	- Other financial assets	107.51	33.98
	(h) Non current tax assets (net)	33.90	44.30
	(i) Deferred tax assets (net)	161.85	220.79
	(j) Other non-current assets	107.19	115.41
	Total Non - current assets	4,665.96	4,283.36
2	Current assets		
	(a) Financial assets		
	- Investments	4,549.21	3,499.34
	- Trade receivables	1,211.00	1,436.01
	- Cash and cash equivalents	284.84	127.13
	- Bank balances other than cash and cash equivalents	74.75	364.61
	- Other financial assets	9.97	3.47
	(b) Other current assets	380.55	240.79
	Total current assets	6,510.32	5,671.35
	TOTAL ASSETS (1+ 2)	11,176.28	9,954.71
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share Capital	197.04	197.04
	(b) Other equity	10,156.31	8,941.10
	Total Equity	10,353.35	9,138.14
2	Liabilities		
	Non - Current liabilities		
	(a) Financial liabilities		
	- Lease liabilities	2.73	8.07
	- Other financial liabilities	8.00	10.68
	(b) Government grants	2.22	2.54
	Total Non - current liabilities	12.95	21.29
3	Current liabilities		
	(a) Financial liabilities		
	- Lease liabilities	5.54	23.73
	- Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	23.38	20.53
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	232.66	212.83
	- Other current financial liabilities	315.04	196.30
	(b) Short term provisions	21.94	20.09
	(c) Government grants	0.32	0.37
	(d) Other current liabilities	211.10	321.43
	Total current liabilities	809.98	795.28
	TOTAL EQUITY AND LIABILITIES (1+ 2+ 3)	11,176.28	9,954.71



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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

Particulars	Rs in crores	
	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	Audited	Audited
Cash flow from operating activities		
Profit before tax	2,548.54	2,238.12
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of property, plant and equipment and investment properties	125.18	139.11
Amortisation of intangible assets	388.83	328.71
(Profit) / Loss on sale of property, plant and equipment (net)	(0.05)	(41.01)
Translation gain on monetary assets and liabilities (net)	(1.49)	(12.85)
Impairment allowance for doubtful debts / movie advance and other advances (net)	-	2.84
Provision for litigations and claims (net)	0.53	0.53
Bad debts written off	0.46	3.36
Liabilities / provisions no longer required written back	(3.27)	(12.12)
Interest income	(199.93)	(162.45)
Reversal of Impairment allowance for doubtful debts / movie advance and other advances (net)	(15.80)	-
Export incentives	(0.37)	(0.45)
Dividend income / Net gain on redemption of investments	(9.05)	(3.63)
Fair value (gain) / loss on financial instruments at fair value through profit or loss (net)	(241.92)	(109.44)
Finance costs	4.58	5.37
Operating profit before working capital changes	2,596.24	2,376.09
Movements in working capital :		
(Increase) / Decrease in trade receivables	256.84	18.95
(Increase) / Decrease in other current assets/other financial assets	(4.53)	23.42
(Increase) / Decrease in loans and advances	(139.39)	22.26
Increase / (Decrease) in trade payables and other liabilities/other financial liabilities	31.03	186.98
Increase / (Decrease) in provisions	1.32	0.03
Cash generated from operations	2,741.51	2,627.73
Direct taxes paid (net of refunds)	(604.10)	(570.58)
Net cash flow from operating activities (A)	2,137.41	2,057.15
Cash flow from investing activities		
Amount paid for purchase of property, plant and equipment and intangible assets	(509.27)	(571.73)
Payment for purchase of mutual funds	(3,858.00)	(2,484.00)
Proceeds from sale of mutual funds	2,935.84	1,969.90
Proceeds from sale of property, plant and equipment	0.08	249.80
Proceeds from maturity of bonds/non-convertible debentures	995.93	700.89
Payment for purchase of bonds/non-convertible debentures	(1,261.72)	(1,858.16)
Term deposits placed with banks	(332.93)	(1,122.19)
Term deposits refunded from banks	553.76	1,413.62
Interest received (finance income)	188.48	176.13
Dividend income	0.08	0.06
Net cash (used in) investing activities (B)	(1,287.75)	(1,525.68)



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Particulars	Rs in crores	
	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	Audited	Audited
Cash flow from financing activities		
Proceeds from Short term borrowings	20.00	30.00
Repayment of Short term borrowings	(20.00)	(30.00)
Payment of lease liabilities	(29.56)	(29.21)
Interim dividends paid	(660.09)	(591.13)
Interest paid (finance cost)	(2.31)	(0.91)
Net cash (used in) financing activities (C)	(691.96)	(621.25)
Exchange differences on translation of foreign currency cash and cash equivalents (D)	0.01	1.18
Net (decrease) / increase in cash and cash equivalents (A+B+C+D)	157.71	(88.60)
Cash and cash equivalents at beginning of the year E	127.13	215.73
Cash and cash equivalents at end of the year F	284.84	127.13

Notes to the Standalone Financial Results

- The above standalone financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 24, 2024. The audit of the standalone financial results has been carried out by the Statutory Auditors of the Company.
- Based on internal reporting provided to the Chief Operating Decision Maker, "Media and Entertainment" is the only reportable segment for the Company.
- During the year ended March 31, 2024, the Board of Directors have declared an interim dividend of Rs.6.25 per share (125%), Rs.5.00 per share (100%), Rs.2.50 per share (50%) and Rs. 3.00 per share (60%) at their respective Board meetings held on August 11, 2023, November 10, 2023, February 14, 2024 and March 28, 2024.
- The results for the quarter and year ended March 31, 2024 includes income from the Company's Cricket Franchises ("Sunrisers Hyderabad" and "Sunrisers Eastern Cape") of Rs. 136.37 crores and Rs 659.03 crores respectively (Quarter and year ended Mar 31, 2023 – Rs 36.96 crores and Rs. 287.27 crores respectively) and corresponding costs of Rs 94.75 crores and Rs.327.60 crores respectively (Quarter and year ended March 31, 2023 – Rs 52.94 crores and Rs. 204.98 crores respectively).
- The figures for the quarters ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures for the years ended March 31, 2024 and March 31, 2023 and the unaudited year-to-date figures for the nine months ended December 31, 2023 and December 31, 2022, respectively, which were subject to limited review by the Statutory Auditors.
- Previous period's / year figures have been regrouped / reclassified wherever necessary to make it comparable with current period.

For and on behalf of the Board of Directors

Sd/-

Place : Chennai
Date : May 24, 2024

R. Mahesh Kumar
Managing Director
DIN No: 05263229